ONLY AN AGENT, YOUNG INSISTS -BIRMINGHAM IS OUT.

He Was Instructed, the President Says, to Make the Deal Clear-Not Explained What It Did to Earn \$1,000-Persch still in Cell, No Head Devil Appearing.

This is President John Alvin Young's version of the Windsor Trust Company's

part in the \$50,000 Heinze loan: Sterling Birmingham, manager of the company's loan department, came to dent Young with a letter written Richard Kaufman, a note broker of 44 roadway. In this letter Kaufman said that he had a client, Charles Katz, presi-

dent of the Eastern Brewing Company of Brooklyn, who wanted to place a loan of \$50,000 on Heinze copper stocks. Kaufpan asked the Windsor Trust Company to act as agent in placing this loan and ffered a commission of \$1,000. Kaufman explained that Katz was willing to pay this large commission because he vas interested in getting the copper stocks up as collateral and thus keeping hem out of the market.

President Young says he read this Kaufman letter and told Birmingham to go shead with the transaction. When the tiations were actually under way re was another talk between Young and Rirmingham. The president of the trust company declares that he warned ngham to be very particular to see that the man who got the loan under-stood that the Windsor Trust Company not making it direct, but was only acting as an agent.

Be sure you don't make any mistake about this; make it clear that the company te acting for a third party," were Young's structions to the manager of the loan department, according to Young's story. te says that he added:

To be sure that there won't be any istake in the matter I want you when the money is passed to have the lender or his agent, together with the borrower or his agent, here in the office, and I wan you to see that the money really is handed ver to the borrower by the lender."

Birmingham admits that he got these nstructions from President Young, but be admits also that he didn't follow them. So far as the District Attorney's investigation has gone there is nothing tangi ble against any officer or employee of the trust company, with the possible exception of Birmingham. It is certain, however, that the District Attorney's office will ask on Monday for the Windsor Trust Company's books and go to the bottom of the trust company's part in the swindle.

In the meantime the Windsor people have thrown Birmingham over publicly. This statement was given out by President Young through his brother W. L. Young, the meantime the Windsor who is connected with an advertising

Sterling Rirmingham is no longer con having been discharged when it was ascersined that he had accepted a commission of \$250 in connection with the loan suplocedly made by Charles Katz, president of the Eastern Brewing Company, to M. M. Joyce. The company has made an exhaust-ive examination into the circumstances surrounding this loan and any possible connection of its officers or employees with Richard Kaufman and is convinced that i has not had any transaction with Kaufman or any of his associates other than as clearng agent in the transaction referred to. Inasmuch as the office of the District Atorney has under consideration the act of Mr. Birmingham in accepting a commission it is manifestly improper that this company ould comment any further on Mr. Bir mingham's relation to the case.

While the Windsor Trust has thrown over the former loan mana ger apparently is standing by investigations to the investigations being made by the District Attorney's office. In the story that Birmingham first told of the loan transaction he ham first told of the loan transaction he ham grade as having said to Joyce, the am first told of the loan trail oyce, the squoted as having said to Joyce, the squoted as having said to Joyce, the sorrower, that the loan was being made borrower, that the loan was being made borrower, that the loan was being induce by the trust company direct. That is what Joyce contends he said, but Birming-ham declares now that he represented to the borrower that the trust company

was only acting as an agent.

The District Attorney's office will undoubtedly ask the Windsor Trust Company if it frequently acts as a clearing agent in making loans and what service the officers really thought it was rendering for the \$1,000 commission that it got. Persch's lawyer has contended that this \$1,000 wasn't entered in the books of the trust company up to Thursday, and the District Attorney's office will want to know about that.

L. J. Field, head of the curb brokerage firm of L. J. Field & Co. of 74 Broadway, also will be asked to produce some of his books on Monday. The acting District Attorney would like to find out where he \$50,000 that he advanced in the Windsor Trust Company loan transaction came from, whether it was from his own account or came from other sources. It is possible also that the acting District Attorney may want to ask Jacob Field, the Stock Exchange plunger, a few questions. He is the father of L. J. Field.

Donald L. Persch is still in the Tombs, with every prospect of Sundaying there.

Donald L. Persch is still in the Tombs, with every prospect of Sundaying there. The bail which John F. McIntyre, his counsel, had "practically arranged for" didn't materialize yesterday morning. Persch continued to throw out his threats about exposing a "head devil" and a man higher up" if the \$50,000 wasn't is through the "head devil" isn't greatly concerned.

Persch as a matter of fact is ready.

devil" isn't greatly concerned.

Persch as a matter of fact is ready and willing now to tell the District Attorney all he knows, but McIntyre, his lawyer, won't let him. Persch has told his entire story to McIntyre and the lawyer doesn't want to go to the District Attorney with it until he has had time to verify some of the statements. If McIntyre finds what Persch says is true he will probably take his client over to acting District Attorney Nott's office on Monday morning and instruct him to tell everything. Persch still insists to his counsel that there is a Stock Exchange broker who has been identified with Standard Oil interests behind the Windsor Trust Company transaction.

Mr. McIntyre had a long conference with the acting District Attorney yesterday morning. He tried to get Mr. Nott to accept \$35,000 instead of \$50,000 bail, but Mr. Nott refused.

The Bankers Agreciation, through its

The Bankers Association, through its The Bankers Association, through its protective committee, has acted on the Windsor Trust case. The protective committee has instructed the Pinkertons to run down every clue in the case, to ferret out the record of every man connected with it and to report also on the trust company's part in the transaction. William L. Bishop, the Stock Exchange official investigator, also has been engaged to vestigator, also has been engaged to assist in this work.

As the District Attorney's office sees the Windsor case now the plot was hatched down in the office occupied by W. L. Clark, Persch and Charles Katz, the Fastor D. Marined down in the office occupied by W. L. Clark, Persch and Charles Katz, the Eastern Brewing Company president, at 27 William street. The District Attorney's investigators haven't been able to connect any man "higher up" with the plot as yet. They are inclined to believe that Richard Kaufman, who first approached the Windsor Trust Company in regard to the loan, had been led by Clark to believe that it was Charles Katz who wanted to make the loan. Now that the fog is lifting the transaction stands out about like this:

Kaufman, acting on information received from Clark, prepared the Windsor Katz in making a loan to M. M. Joyce. Clark himself went to Joyce and told him pared to make a loan to him direct on his Persc., from the same office the Universe.

Person from Person from the same office with Clark, went to John F. Sherwood, Field's former

TINDSOR TRUST'S SIDE OF IT clerk, and got him to borrow \$50,000 from Field. Clark, representing Joyce, the borrower, and Sherwood represented, the Windsor Trust Company say, as the agent pany. Joyos passed in his \$110,000 of stocks to Birmingham; Sherwood handed in the \$50,000 that he had borrowed of Field. Birmingham, gave the in the \$30,000 that he had borrowed of Field; Birmingham gave the money to Joyce and the stocks to Sherwood as the supposed representative of Katz.

This much is clear to the District Attorney's office. What remains to be

torney's office. What remains to be determined is whether Sherwood's assertion that he thought the \$110,000 of stock belonged to Donald Persch is true; how much L. J. Field knew about the transacmuch L. J. Field knew about the transaction and what were the conditions in the trust company that made the successful carrying out of the swindle possible.

L. J. Field was up before Judge Lynch in the City (ourt yesterdsy morning on an order obtained by Phillips & Sullivan, lawyers, of 99 Nassau street, who are delving into Persch's affairs in search of property to satisfy a judgment of \$250. This judgment was obtained in August, 1208, by Paul A. Koch, and Persch pleaded

that he had no money or property. When Koch began to read about Persch and a profit of \$44,000 in this Windsor loan deal

Person owed the money on a note which Person owed the money on a note which was indorsed "Persch and Risbrough." Curiously enough, Risbrough is the name that was signed to the stock delivery receipt in the Eclipse Oil case. Koch's lawyers obtained an order from the Judge for the examination of Field. Field was invitated. He said be revers as Power of Person. irritated. He said he never saw Persel and d'dn't know him until this presen transaction came up, when Shere had represented to him that Persch \$110,000 of copper stocks tied up on a loan of \$50,000 at the Windsor Trust Company, which he desired to lift. It was on the strength of this story that Field advanced the \$50,000 to Sherwood.

Albert E. Chandler, secretary of the Albert E. Chandler, secretary of the Carnegie Trust Company, was another witness examined. He brought a transcript of Persch's account. On August 6 Persch had a balance of \$350.50. On the same day, three days after the Heinze stocks had been sold, he deposited \$30.455.78. He split this money up in the way that has already been told, but since his arrest on August 10 he has drawn his arrest on August 10 he has drawn two checks, one for \$390 and another for \$650. He has a balance of only \$52.86 in the account, and the plaintiff attached that.

LACK OF VITAL STATISTICS. This Country Far Behind Others in Col lecting Them

One matter which will come up for erious discussion at the American Academy of Medicine's conference on the prevention of infant mortality will be the lack of adequate vital statistics in this country. This country, which has led in many respects, is far behind in this partly due to our system of government by States.

Dr. John S. Fulton, who was secretarygeneral of the last international tuberculosis congress and who is a recognized authority on matters of public health, has recently called attention to this failure on the part of the States, particularly in the matter of registering births. He had occasion to consult the Australian Year Book and ran across a table comparing Australia's death rate with that of thirty-two other countries. The Unites States was not one of the thirty-two, for the reason that while statistics were available they were not reliable. A similar table comparing birth rates omitted this country, with the announcement that such statistics were

bad the situation is is shown in this statement from Census Director Durand:

The States having effective registration laws of death are as follows: California, Colorado, Connecticut, Indiana, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, Penn-sylvania, Rhode Island, South Dakota, Vermont, Washington and Wisconsin, Min-Ohio and Utah have recently adopted laws Other States have registration laws which do not meet the requirement of this office. The vital statistics reports of the bureau relate solely to deaths, no State nor even a single city being yet certainly known to have a complete registration of births (90) per cent. of all births that occur—minimum standard) to warrant its admission to the registration area for births.

New York has recently taken a step in advance by passing a law which requires the registration of births within thirtysix hours. Early registration makes possible hours, and the reports thence are decidedly encouraging, indicating for all grains except winter wheat a crop much in except winter wheat a crop much in excess of last year's.

States Canada is the only important produces at this consumer being made of water and sugar. The Department has already ruled that Rhine wine must be made in Germany to be labelled as such. It is understood that producers will join issue with Dr. Wiley and there is every prospect of a stiff contest.

CHINESE LEGATION CHANGES.

Denotes No New Pekin Policy.

six hours. Early registration make sible the immediate enforcement of the regulations that are accomplishing a great deal toward the prevention of infantile diseases and blindness and toward the ultimate reduction of the death rate.

MRS. HUGHESS WILL STANDS.

Belatives of D. M. Hughes Lose Fight for Railroad Builder's Widow's Estate. Surrogate Cohalan handed down yes terday a decision declaring valid the will of Louise Beauchamp Hughes, widow of Pavid M. Hughes, builder of the Second avenue elevated and other railroads. who died in 1886 leaving an estate valued at \$400,000. Mrs. Hughes left two wills, one executed in 1899, which left a legacy of \$120,000 to her husband's relatives, and another executed in 1902, which and another executed in 1802, which revoked the bequests to the husband's relatives and left \$50,000 to Michael Grassi, son of Clementina Grassi of Italy.

A contest was brought by Maria F. Hewes, Clara F. Hewes, Emma Brown and Lillie Carson, all grandnieces of Mr. Hughes and living in New Orleans. The Hughes and living in New Orleans. The hearing of the contest lasted several weeks in April, and it was brought out that Mrs. Hughes had been put in a sanitarium by a Washington lawyer and that she drew checks amounting to more than \$40,000 while he had control of her. It developed that Mr. Hughes went to Italy in the '70s and there met Clementina Grassi, and that when he died he asked his wife to provide for the Italian woman's child, Michael, as if he were her own. Mrs. Hughes also lived in Italy. In his decision yesterday Surrogate Cohalan said:

halan said: halan said:

"From the testimony given before me I am satisfied that the decedent had testamentary capacity at the time of the execution of the propounded paper and that the contestant has failed to establish undue influence."

BAKERS TO TALK STRIKE.

Closed Shop Measures Will Be Discussed

at State Convention Next Saturday. Charles Iffland, State organizer of the Journeymen Bakers and Confectioners International Union, issued a call yesterday for a convention in this city next Saturday of three delegates from each saturday of three delegates from each local of New York State to organize and prepare for strikes against the open shop. The call says that in this city the union has gained all the small bakeries but will have to fight the large bakeries. It says that the trade is gradually floating into the hands of the large concerns.

At the convention measures are to be At the convention measures are to be taken to have the cooperation of locals throughout the State in case of strikes. A start is to be made by organizing the

large bakeries.

Art Glass Workers Form a Union. The Art Glass Workers Union, composed of the men who make ornamental glass work for the tops of doors and windows in offices, saloons and private residences, was organized yesterday at a depression of prices on the part of New Stuyvesant Hall, 324 East Eleventh street. York and other Eastern buyers. There are comparatively few men in the trade, but more are coming into it on account of the increasing demand for ornamental glass work. The union, it was said, was formed to fix wages and hours of work before so many people got into the trade that there would be open

Cabrera's Plan for New Currency Refund ing and Gold Standard Maturing.

NEW ORLEANS, Aug. 14 .- A hitch is said to have occurred in the proposed United States loan of \$20,000,000 to Guatemals with which the paper money of the country was to be called in and new currency issued at par value on a gold basis. The loan had been taken, it is said, by New York bankers, but its acceptance has inoculated President Estrada Cabrera with the bright idea that if the credit of Guatemala is good enough for a \$20,-000,000 loan it may be good enough to secure one of \$50,000,000.

The Guatemalan President wants to refund the national debt first and devote the balance to lowering the rate of exchange to a basis of not less than two for one on a gold standard, as is the case is Mexico.

The national debt of Guatemala is about \$11,000,000, consequently President Cabrera thinks that \$20,000,000 would be entirely insufficient for his purposes. Some weeks ago arrangements were made to carry the \$20,000,000 loan, but these had to be all begun anew in order to increase the loan. It is asserted that the way is now clear toward making the \$50,000,000 loan and that a New York banking house will establish a national bank in Guatemala city for the transaction of all Government

Heretofore all this financing has been done through the banking house of Stahl Co. of Guatemala city.

CROP CONDITIONS ABROAD. European Harvest Will Be Larger Tha Those of Last Two Years.

WASHINGTON, Aug. 14 .- A statement was issued by the Department of Agriculture to-day showing the conditions of the crops in foreign countries. The outlook is not promising in central Europe The statement says:

"Little improvement was permitted last month because of the weather. In Germany and Austria-Hungary a considerable decline in this year's wheat crop and a moderate decrease in rye seem assured. The reduction in wheat in central Europe will be 50,000,000 bushels below last year, when a bare average crop was reaped.

"Western and southwestern Europe. the report adds, "are reaping crops much more satisfactory. In Great Britain on an increased acreage the condition of wheat is placed at 4 per cent. above the average. In Spain a yield is expected sufficient to supply the domestic demands. In Italy the crop yield generally seems satisfactory, but the quality is poor. An official estimate places the probable harvest at 10 per cent., or 15,000,000 bushels above last year. The latest official crop report of France is unfavorable as regards conditions, but an average of wheat harvest is still possible owing to the increased

"Throughout eastern and southeastern Europe," the report continues, "good crop conditions have been maintained. In Rumania in spite of a smaller area of wheat a crop much larger than last year is expected. In Bulgaria and Servia the promise is favorable, while in Russia the crops are rated good. In the latter country the acreage of winter wheat is undoubtedly less than last year, but spring wheat is the crop largely grown.

"The stocks left over from last year have run low, and the lateness of this year's harvest in importing countries will cause a further drain. While the

in Australia has been favored by plenti-ful rains. In Argentina serious drought prevailed for months, and at the date of the latest reports had been broken only in part. A large decrease in the area under wheat seems certain."

THEY'LL DOPE THE OLIVE OIL. You'll Have to Pay the New Duty or Go Without Salad Dressing.

WASHINGTON, Aug. 14.-At the request of the customs division of the Treasury the chemists of the Agricultural Department have begun a series of experiments to discover a method of denaturing nonedible olive oil so that it cannot be purified after its importation and sold for household purposes. Non-edible oil under the new tariff law is admitted free of duty, while edible oil is dutiable at 50 cents a gallon when imported in less than five gallon lots and at 40 cents a gallon when imported in larger quantities. Importers will probably endeavor to import the oil brought to this country as non-edible oil so as to escape the duty and will probably clarify it after it has been admitted and sell- it for household use. The customs officers are hoping to prevent this fraud on the revenue by adding to the non-edible oil imported some chemical which will not prevent its use for mechanical and scientific purposes but which will render it unfit for clarification and use as edible olive oil. hold purposes. Non-edible oil under the

Plan Reception to Archbishop Farley. A committee of prominent priests and Catholic laymen have completed arrangements for a reception to Archbishop Farley and his secretaries, the Rev. James V. Lewis and the Rev. Mgr. D. J. Mc-Mackin, when they arrive early next

week.
The Archbishop and his secretaries will leave Liverpool on August 18 on the Caronia. The reception boat chartered and will go down as far as Quarantine and return to West Fiftieth street and the return to West Fiftieth street and the North River, where carriages will be in readiness to carry the party over to the archdiocesan residence on Madison

Stewart & Yates, Boston Brokers, Assign Boston, Aug. 14.-Arthur J. Stewart and George R. Yates, doing business as Stewart & Yates, stock brokers, at 60 State street, have made a general assignment for the benefit of their creditors to John M. Kendricken, an attorney. They succeeded A. J. Stewart & Co., which had previously taken over the business of Nickerson, Simmons & Buss, a concern which made a bad failure a few years ago. The liabilities are said to be between \$10,000 and \$12,000. Stewart & Yates, stock brokers, at 60

Onion Growers Plan Market Control. LAREDO, Tex., Aug. 14.—The Bermuda nion growers of the Laredo district have formed an organization to control the onion market of the United States. Their onion crop this season sold for \$900,000. They say that lack of organization caused

Texas Is \$123,000,000 Richer. AUSTIN, Tex., Aug. 14.-A statement compiled by the State Comptroller to-day shows that the taxable values of Texas this year are \$2,298,086.541, which is an increase of \$123,954,061 over last year.

\$50,000,000 GUATEMALA LOAN. AN AMBASSADOR FROM SPAIN

THAT COUNTRY WOULD RAISE THE RANK OF ITS LEGATION.

State Department Probably Will Not Obin Ambassadorial Class, but That Would Mean Changes for Us Too.

WASHINGTON, Aug. 14.-It is understood that Spain and the Argentine Republic soon will ask the State Department to acquiesce in plans to raise the lega tions of the two countries to embassies. Neither country would be likely to make the change unless the State Department signified its willingness. Whether Secretary Knox will accede to the desires of the two countries is uncertain. In the case of Spain there probably will be no objection from this Government, but with Argentina it is different.

Ever since Brazil sent an Ambassado to the United States Argentina and Chile have wanted to do likewise. They have objected to having their diplomatic representatives in Washington outranke by the representative from Brazil. The State Department never has been inclined to encourage the sending of Ambassadors from the South American repub lies and many officials think that Brazil should have been discouraged.

If a country raises its mission here from the rank of legation to embassy it is necessary, according to custom, to raise the American establishment in that country to the same rank. There is now an Ambassador in Rio de Janeiro, and if Argentina sends an Ambassador it would Argentina sends an Ambassador it would be necessary to have an Ambassador in Buenos Ayres. Chile probably would not be far behind Argentina in raising the rank of its legation, and that would place another Ambassador on the Ameri-

can diplomatic list.

The only exception to the rule of "equal rank" between this and other countries rank" between this and other countries that the State Department has ever made is in the case of Turkey. The American Minister there was handicapped by the representatives of other countries being Ambassadors, and consequently having access to the Sultan, while the American Minister had to deal with the Minister of Foreign Affairs. This was very unsatisfactory, and so, without request from Turkey, the Minister was made an Ambassador, thus giving him the right to demand personal audience with the soveriegn of Turkey.

There has been some talk here during the last few days in connection with the recall of Minister Wu that the Chinese Government is planning to raise its legation here to an embassy. There is no Minister we have the conference of the conference o

tion here to an embassy. There is no official confirmation of this report, and officers of the Government are not in-clined to believe it. If China should send an Ambassador here the United States would have a man of equal rank in Pekin, with the usual right of personal audience with the sovereign.

MORE TROUBLE FOR DR. WILEY. No Adulterated Wine Will Go. He Says. and the Producers Object.

WASHINGTON, Aug. 14.-Dr. Harvey W. Wiley, chief of the bureau of chemistry, probably has precipitated another controversy which may rival that of "What is whiskey?" Just before leaving for the food convention at Denver Dr. Wiley announced that he would not stand for the adulteration of wines made from grapes. He served notice that offenders would be prosecuted. The trouble has arisen over the alleged practice of American wine manufacturers of adding water and sugar to wine made from grapes, about three parts to one. Dr. Wiley holds that this is an adultantion.

two years, when there was a serious crop shortage, it is unlikely to come up to that of 1906 or even that of 1905.

"Outside of Europe and the United States Canada is the only important producer which harvests its crops at this season. Latest reports thence are decided. reaches the consumer being made of water and sugar. The Department has already ruled that Rhine wine must be made in Germany to be labelled as such. It is understood that producers will join issue with Dr. Wiley and there is every prospect of a stiff contest.

SOLD RUM FROM MAIL CAR.

Department was advised to-day of the arrest at Charlotte, N. C., of Ernest C. Plunkett, a railway mail clerk, for selling liquor without a United States license on the Richmond and Charlotte Railroad.

Plunkett, according to the impression of the significant for week....

Into sight American for week....

Into sight American for week....

Into sight American for season. It is sight a for season. It is sight a for season.

500,000 Acres Restored to Public Domain to the public domain in the States of California, Washington and Montana, according to an announcement made at the Interior Department to-day. This is of interest because of its bearing on the controversy now in progress between Secretary Ballinger and Forester Pinchot over the policy of conservation. Withdrawals for this purpose were made by the previous Administration, but objection has been made by Mr. Pinchot to the action of Secreatry Ballinger in restoring lands that the forester believed should not have been placed on the market for entry. The Interior Department, however, intends to adhere to its present policy despite the protests of Mr. Pinchot. is of interest because of its bearing on the

Movements of Naval Vessels. WASHINGTON, Aug. 14.- The gunboat Galveston has arrived at Chefoo, the

cruiser Albany at Bremerton, the tug Potomac at Provincetown and the torpedo boats Whipple, Hull, Truxtun, Perry, Hopkins and Paul Jones at Bremerton and the cruisre Prairie at Philadelphia.

The collier Culgoa and the tug Hornet have sailed from Hampton Roads for southern drill grounds.

Army and Navy Orders. WASHINGTON, Aug. 14.-These army orders

have been issued:
Second Lieut, Henry S. Grier, Twenty-fifth
Infantry, to Fort Leavenworth for examination
for promotion. or promotion.
Col. Thaddeus W. Jones, to Tenth Cavairy.
Lieut.-Col. Benjamin H. Cheever, 10 Third Major Robert J. Duff, to Second Cavalry.

These navy orders have been issued: Ensign H. F. Emerson, from the Hist to home and leave of one month, Midshipman W. H. Pashley, from the Penn-sylvania to the Albany.

POREIGN TRADE STATISTICS. Excess of Experts Over Imports 867. 125.016 in Last Seven Months

WASHINGTON, Aug. 14 .- According to of Statistics of the Department of Commerce and Labor the July imports were Ject-Argentina Also Wants to Be \$112,290,196, an increase of \$25,864,708 over the imports of July, 1908; exports. \$109,452,324, an increase of \$6,262,758 over the exports of July, 1908.

In the seven months ending with July, 1909, the imports were \$830.287,488, an increase of \$221,400,840 over the corresponding months of last year; exports \$897,425,504, a decrease of \$83,451,585 compared with the corresponding period last year. The excess of exports over imports in the seven months ending with July, 1909, is \$67,138,016, a decrease of \$804,972,425 when compared with the excess of exports in the corresponding months of last year. Dutiable imports in the seven months ending with July 1909, were valued at \$462,807,934, against \$343,311,710 in the corresponding month of last year, an increase of \$119,496,224; imports free of duty in the seven months ending with July, 1909, \$367,479,554, against \$265,574,938 in the corresponding months of last year, an increase of \$101,404,615.

TIPTON BANK TO RESUME. Shareholders Make Good Deficit Cause

by Abscending Assistant Cashler. WASHINGTON, Aug. 14 .- The Comproller of the Currency was notified to-day that the shareholders of the First National Bank at Tipton, Ind., had made good the bank's impaired capital and assets by advancing money to cover the deficit, and the bank will resume business on Monday. The troubles of business on Monday. The troubles of the First National Bank at Tipton were traceable to the absconding assistant cashier, Noah Harker, who took away a large amount of the cash and after a temporary absence voluntarily returned.

THE COTTON MARKET.

nother Decline on Additional Texas Rains-Narrow Professional Trading -Bullish Week End Statistics-Cre Reports Due To-morrow.

WEATHER PORECAST FOR COTTON STATES For Alabama, partly cloudy, showers in south

For Tennessee and Kentucky, generally fall

Good rains in Texas—3.82 inches at Dublin, 1.40 at Nagadoches, 1.28 at Henrietts, .04 at Fort Worth and a trace to .04 of an inch in other parts of the State—unexpected depression in Liverpool, long liquidation and some selling for short account all companies. .30 at 10 pined to push prices lower. It is contended that we shall carry over into the next season visible and invisible supplies of American cotton of more than 2,000,000 bales. Allow-ance, the bears contend, should also be made ance, the bears contend, should also be made for the fact that some 6,000 bales were deducted from the English consumption through a strike of ten weeks in Lancashire. That would seem to mean that the mills have that amount on hand in excess of what they might have. In some years too big declines in prices have taken place in September and even in October and August is apt to be a month of nervous fluctuations.

Meantime during the past week Fall River has been quiet. On the other hand spinners' takings for the week reached the liberal aggregate of 181,902 bales, against 113,993 for the same week last year. The visible supply of all kinds in the world fell off 117,821 bales, against only 38,121 in the same time last year, and the American visible decreased 126,790 bales, against 82,752 in 1908. To-morrow it is understood that the National Ginners and the Giles crop reports will appear. It is supposed that they will be more or less bullish. Advocates of lower prices believe, however, that conditions have recently improved rather than deteriorated, especially east of the Mississippi River. It is largely a weather market. Buyers contend that present prices are unduly high on the eve of the marketing of a crop which they think will be much larger than their opponents have been counting on. Bulls maintain that around 12 cents the spinners of the world will be glad to buy. The receipts to-morrow at Gilveston are estimated at 200 to 500 bales, against 556 a week ago and 3,150 a year ago, while the estimate for New Orleans is 100 to 200 bales, against for the fact that some 6,000 bales were deand 3,150 a year ago, while the estimate for New Orleans is 100 to 200 bales, against

15 a week ago and 810 a year ago.
Sellers reported: Schill, Hubbard, Riordan, Allen, Hentz. Buyers: Moyse, Frederickson, Gumoens, Beardsley, Gifford, Hutton & Co., C. I. Hudson & Co.
William Ray & Co. said: "It is now more of a weather market as regards the conditions in Texas and Oklahoma than anything else as to the immediate future course of Diplomats Say Recall of Minister Wu
Denotes No New Pekin Policy.

Washington, Aug. 14.—It is understood here that Yung Kwai, formerly first secretary of the Chinese Legation, will return to Washington in the same capacity in a few months.

Officials of the Chinese Legation say to-day that they do not know when Minister Wu will return from South America nor how soon thereafter he will leave this country for China nor when Chang Yin Tang, the new Minister, will assume his duties here.

The Chinese diplomats now in Washington say that the recall of the Minister and the second secretary of the legation or that the appointments which will be made are due to the adoption of new policies in the administration of affairs at Pekin.

Washington, Aug. 14.—The Post Office Department was advised to-day of the Chinese in The Chronic Prohibition State.

Washington, Aug. 14.—The Post Office Department was advised to-day of the Chinese in the day of the Chinese Legation of the legation of the

1909. 1908. 1907. 11,582,000 13,551,000 975,000 1,356,000 898,000 liquor without a United States Reense on the Richmond and Charlotte Railroad.

Plunkett, according to the inspectors who made the arrest, had his mail car, which ran through a part of North Carolina, a prohibition State, well stocked with liquor and dispensed it at the stations at which the train stopped. For some time, it is said, he has done a thriving business.

Into sight American. 17,498,811 11,366,113 13,396,434 for season. 17,115,611 14,995,113 18,245,244 for 55,314 55,732 52,266 American... Takings by Amer-ican spinners for 2.167.853 1.865,296 2.537,208 1,505.208 10.50 13.25 9.24 11 82 11.97 9.02 12.05 12 05 9.08 12.14 12 07 Not quoted 12.23

Were as follows:

Highest. Lowest. Closing. Pres. close.

12.14 & 12.15 | 12.28 & 12.29 & 12.20 & 12.20 & 12.20 & 12.20 & 12.20 & 12.20 & 12.20 & 12.20 & 12.20 & 12.1 Futures in New Orleans were as follows: Open- High- Low- Clos- Pres. ing. est. est. ing. Close. 12,10 12,08 11,90 12,01 12,11 11,99 12,05 11,98 11,99 12,08 12,01 12,07 12,01 12,01 12,11 In Liverpool spot cotton declined 12 points. Middling, 6.60d. Sales, 4,000 bales; imports, 2,000 bales; none American. Futures opened quiet, partly 1 point higher. Closing prices were:

August-September. October-November. December-January. March-April...

WANT MORE FOREST RANGERS. C., H. & D. REORGANIZATION Examinations to Be Held in October To

WASHINGTON, Aug. 14.-An examinaa statement issued to-day by the Bureau tion to fill vacancies in the ranger force on 149 national forests in twenty-one States and Territories, including Alaska. will be held on October 25 and 26. From this examination it is expected that 500 appointments will be made. The rapid making continually increasing demands on those engaged in their care and men with ability to serve in supervisory capa-cities are in demand. The more responsi-ble positions are filled by promotion from

ble positions are nined.

lower grades.

Only men who are at least 21 years of age and not more than 40, temperate and in good physical condition are eligible to take the examination. The salary to take the examination.

FEWER IDLE CARS.

Largest Reduction Noted Since Septem ber a Year Ago.

The bulletin of the American Railway ssociation says that on August 4 the total surplus of cars on the lines of the United States and Canada stood at 207, 173, as against 243,354 on July 21, the date of the report next preceding. The deorease stands at 36.181, or about 15 per

This is the largest reduction noted since September, 1908, and makes the surplus 75,000 below that of a year ago. The reduction in idle cars was most noticeable in the New England and middle Atlantic States. The Northwest showed a considerable increase in idle box cars, an explanation lying in the fact that cars are being assembled in anticipation of an early shipment of grain.

MISCELLANEOUS MARKETS. Coffee Quiet and Steady-Provisions

the previous day. Havre unchanged to franc lower. Hamburg unchanged. Rio barely steady and unchanged. Santos

weak, unchanged to 50 reis lower. Port receipts, 103,000 bags; last year, 68,000; Paulo receipts, 85,000 bags; last year,62 Jundiahy receipts, 64,100 bags; last y 51,000. Futures here closed steady,

December. 3.30 5.30 5.25@5.31 5.26@5.30

PROVISIONS.—Pork, steady. Mess, \$21.75

fr22.25. Beef, steady. Packet, \$12.2812.50.

Lagi, strong. Prime Western, 12.95c.: refined Continent, 12.90c. Dairy products were quiet and without important change. Chicago, Aug. 14.—Provisions ruled higher, January product leading the advance on investment buying as well as some demand from shorts. Packers were again the chief buyers of nearby deliveries of ribs and lard. The selling was mostly in the way of realizing. To-day's cash trade about normal for Saturday. The shipments of products this week have been on a liberal scale, especially for lard. Stocks of same have been considerably reduced of late; 34,000 hogs estimated for Monday and 115,000 for all next week." Prices were as follows: Lard:

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. es....5:05|Sun sets...6:56|Moon sets. HIGH WATER THIS DAY. Arrived-SATURDAY, August 14.

Arrived—SATURDAY, August 14
SS New York, Southampton, Aug. 7.
SS Cheinnatt, Hamburg, Aug. 2.
SS Calcionia. Glasgow, Aug. 7.
SS Chicago City, Swansea, July 31.
SS Phoebus, Hamburg, Aug. 1.
SS Chaigard, Huelva, July 25.
SS Nueces, Key West, Aug. 11.
SS Mohawk, Jacksonville, Aug. 11.
SS Jefferson, Norfolk, Aug. 13.
SS Sattilla, Brunswick, Aug. 11.
SS Manna Hata, Baltimore, Aug. 12.

Ss Kalserin Auguste Victoria, at Plymouth rom New York. Ss President Grant, at Hamburg from New ork. Ss Philadelphia, at Southampton, from New ork. Se Cedric, at Queenstown from New York.

ARRIVED OUT.

SAILED FROM PORRIGN PORTS. Ss Mauretania, for New York from Liverpool. Ss Ceitic, for New York from Liverpool. Ss United States, for New York from Chrislapsand.
Se Zeeland, for New York from Antwerp.
Se St. Louis, for New York from Southamp
Se Potedam, for New York from Rotterdam.
Se La Lorraine, for New York from Havre.
Se California, for New York from Glasgow.
Se Minnetonias, for New York from Hondon
Se Graf Waldersee, for New York from H

Ss Grosser Kurfuerst, for New York from Sa Carnathia, for New York from Gibraltar, Sa Moltke, for New York from Genoa. Sa Saratoga, for New York from Havana. Sa Bermudian, for New York from Bermuda.

Suriname, Demerara. Jefferson, Norfolk.... Sail Wednesday, August 19. Adriatic. Southampton.
Lusitania, Liverpool.
President Lincoln. Hamburg
Bermudian, Bermuda.
Antilia, Santiago
Nueces, Tampa.
Comanche, Jacksonville
Rio Grande, Galveston.
Monroe, Norfolk.

Angella Clampa..... Ancon
Ida.
Buenos A'res.
Corsican Prince
Arabic
La Bretagne
Regina d'Italia.
Tamarac Palermo.
Cadiz.
Trinidad.
Liverpool
Havre.
Napies.
London
Jacksonvi
Norfolk Aigonqui Neuw Amsterdam. Rotterdam Antwerp... La Guayra Barbados... Bermuda... Porto Rico. St. Thomas Progreso... Galveston... New Orlean Havana. Cristoba

By Marconi Wireless Ss La Bretagne, for New York, was 293 miles east of Sandy Hook at 1 P. M. yesterday.
Ss Nieuw Amsterdam, for New York, was 703 miles east of Sandy Hook at 7:30 A. M.
Ss Vaderland, for New York, was 772 miles east of Sandy Hook at 6 A. M.
Ss Arabic, for New York, was 693 miles east of Sandy Hook at 6 A. M.
Ss Tamarar, for New York, was 293 miles east of Sandy Hook at 4 7:30 A. M.
Ss Minnearotis, for New York, was 750 miles east of Sandy Hook at 7:30 A. M.

Kingston. Port Anton

THE B. & O. IS TO TAKE OVER THE ROAD THIS WEEK.

Overdue Coupons on Notes. Claims of Creditors and Receiver's Certific to Be Paid at Once in Cash New Honds Are Ready for Distribution.

It was announced yesterday that the readjustment plan of the Cincinnati. Hamilton and Dayton, by which the road is to be provisionally taken over by the Baltimore and Ohio, will be executed at once. The plan has not been changed in any material particular from that published several months ago in Tus SUN The board of directors will be reorganized some time this week so as to give the Baltimore and Ohio control and the property and business will be taken over from Judson Harmon, the receiver, immediately afterward under an order made by United States Circuit Judge

Lurton last month.

Commencing to-morrow the past due coupons on the railway company's purchase money 4 per cent. notes and the underlying bonds of the Cincinnati, indianapolis and Weastern Railway Company, the Indiana, Decatur and Western Railway Company, the Cincinnati, Dayton and Ironton Railroad Company, the Cincinnati, Findlay and Fort Wayne Railway Company and the Cincinnati, Dayton and Chicago Railway Company will be collectible at the office of J. P. Morgan & Co. Some of these coupons have been in default more than a year and they aggregate more than \$1,500,000.

The claims of several hundred creditors for materials furnished prior to the receivership and aggregating more than chase money 4 per cent. notes and receivership and aggregating into states \$1,000,000 and the receiver's certificates and notes, aggregating about \$1,500,000, will all be paid at once in cash. hip and aggregating more than

Pirmer With Hogs—Buying by Packers and Investors.

In the absence of stimulating factors in the coffee situation yesterday little was done on either side, and hence prices show almost no change.

Coffee on the spot quiet. Rio No. 7, 7%@7%c. Warehouse deliveries at New York Friday, 13,691 bags, against 10,226 the previous day. Havre unchanged to % franc lower. Hamburg unchanged. Rio

No statement is given out as to what is proposed to be done with the notes of the same series which have not been deposited under the plan, but it is intimated that their legality will be attacked on grounds appeared by the same series will be attacked. on grounds appearing in the records of the foreclosure case at Cincinnation. The amount of the undeposited notes is said to be about 2 per cent. of the total

'The holders of the so-called purchase money 4 per cent. gold notes, aggregating about \$11,000,000, may within a limited time obtain the unconditional guarant of payment of the principal and interest of those notes by the Baltimore and Ohio Railroad Company upon subjecting their notes to the terms of a supplemental trust agreement with the Central Trust

INSURANCE COS. IN TROUBLE. State Superintendent Moves Against Two Small Concerns.

ALBANY, Aug. 14 .- Continuing the work of suppressing undesirable insurance organizations, Superintendent of Insurance William H. Hotohkiss under Section 63 of the insurance law has taken action 63 of the insurance law has taken action against the New York and New England Underwriters Lloyds, with the home office in New York city, and the Garfield Assurance Fire Lloyds of New York. In the former complaint the court has decided in the Superintendent's favor and he will take possession, and in the latter the matter is pending. The New York and New England company has no assets, but liabilities of \$11,625, according to examinations made last March. The Garfield Assurance company had issued to examinations made last March. The Garfield Assurance company had issued one policy prior to October 1, 1902, and Section 63 may not apply to this company. Its assets, according to an examination made in May last, amounted to 36,974 and its liabilities to \$12,741. It has issued insurance policies to the amount of \$1,158,332.

Court Allows McIntyre Stilts to Ge On Supreme Court Justice Goff signed yesterday an order permitting the trustees in bankruptcy for T. A. McIntyre & Co. to continue the suit brought by Thomas Lucie Mitchell Lawson, wife of Arnold Lawson, for \$25,000 for money he alleged he advanced her, and against Elmer E. be advanced her, and against Elmer E. Smathers, the horseman, for \$3,000 on the purchase by Smathers of a house in West Seventy-second street on which there is a dispute over the payment for fixtures. The Court granted the permission on condition that the trustees pay Maurice Leon, who represented Mr. McIntyre in the litigation. \$650 fees for the I awson papers and \$350 fees for the Smathers papers.

Wants to Head Mine Workers Again. WILKESHARRE, Pa., Aug. 14.-National President T. L. Lewis of the mine workers union sent word to the mine workers of the anthracite district here to-day that despite reports to the contrary he will be a candidate for reelection as president. He will be opposed by William Green, State president of the organization in Ohio, Lewis's own State.

Customs Receipts Still Encouraging. WASHINGTON, Aug. 14.-The receipts from customs continue to be encouraging. The total collections reported to-day were \$1,063,942, distributed as follows:
New York, \$703,850; Boston, \$87,089;
Philadelphia, \$118,533; Chicago, \$27,247;
New Orleans, \$9,945; Baltimore, \$28,578;
St. Louis, \$2,228; all other ports, \$86,408.

FREE SUPERB PICTURE showing the STUPENDOUS STEAM SHOVE

AWE INSPIRING SCENE This is an exact photographic reproduction ilmost a yard long, beautifully printed on Japan-se veilum, exhibiting the Giant Shovels in the etual process of rearing down a mountain

It is a fitting ornament for library or office, and will be forwarded in a tube to avoid creasing.

T IS FREE FOR THE ASKING. Copper, Curb and Mining Outlook. 72 TRINITY PLACE, NEW YORK.

72 TRINITY PLACE, NEW YORK.
On sale at these hotels: Plaza, Netherland,
Savoy, St. Regis, Grand Union, Belmont, Knickerbocker, Astor, Waldorf-Astoria, Wolcott, Holland, Imperial, Gliscy, Bresiin, Hoffman, Astor
House, &c.
TAKE NOTICE—The Outlook is a 32 pare
weekly, chock full of news by wire and mail
from its own correspondents in all mining camps,
IT IS THE GREATEST MINING NEWSPAPER
IN THE WORLD. SEND FOR FREE SAMPLE
COPIES.

The Wall St. Authority on New York and Boston CURB STOCKS
Weekly. 8 Pages. \$2 per year, 5c the copy

MINING SHARE NEWS BUREAU, Publisher. No. 40 New Street, New York. On Sale at al! "L" and Subway Stations

New York Curb Market Agency The Public are warned against making translactions with unknown persons styling themselves "Curb Brokers." Name and address of any Registered Broker may be obtained on applica-E. S. MENDELS, Agent.